

Company no. 5669443  
Charity no. (England & Wales) 1130568  
Charity no. (Scotland) SC047314

**The Involve Foundation**  
**Report and Audited Financial Statements**  
**31 March 2024**

## The Involve Foundation

### Reference and administrative details

For the year ended 31 March 2024

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<b>Company number</b>	5669443
<b>Charity numbers</b>	1130568 and SC047314
<b>Registered office and operational address</b>	Oxford House Derbyshire Street London E2 6HG
<b>Trustees</b>	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:  Claire Ainsley Paul Braithwaite Andrew Cave (Appointed 20 April 2023) Edward Cox (Chair) Temidayo Eseonu Delaweh Hamelo-Mensah (Appointed 10 August 2023) Kathryn Jones Julie Mellor (Resigned 10 August 2023) Sharon Squires Hannah White (Deputy Chair)
<b>Company secretary</b>	Sarah Castell
<b>Key management personnel</b>	Sarah Castell (CEO) Calum Green (Director of Innovation & Practice) Carly Walker-Dawson (Director of Capacity Building & Standar Gareth Bridges (Director of Finance and Support Servic Stephanie Draper (Director of Innovation & Practice)
<b>Bankers</b>	Unity Trust Bank CCLA 9 Brindley Place Senator House Birmingham 85 Queen Victoria Street B1 2HB London EC4V 4ET
<b>Auditors</b>	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD

## The Involve Foundation

### Report of the trustees

#### For the year ended 31 March 2024

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The trustees, who are also directors under company law, present their report and financial statements for the year ended 31 March 2024.

The reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association, and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

#### Objectives

Our vision is of a **vibrant UK democracy, with people at the heart of decision making**. And our mission is to **develop, support and campaign for new ways of involving people in the decisions that affect their lives**.

To achieve this mission, our work focuses on delivering these **outcomes**:

- **Democratic norms** – Participation and deliberation are recognised as essential features for a healthy modern democracy by the public, society and decision-makers;
- **Political support** – People in positions of power and influence across society and the political spectrum understand and actively support the use of participatory and deliberative decision-making;
- **Frequent use** – There is frequent use of participatory and deliberative processes supported by the right resources (people, budgets) both inside and outside of political institutions;
- **Evidence and practice** – There is an accessible and well-communicated body of evidence and practice that demonstrates the impact of our vision and how to achieve it;
- **Clear standards** – There are clear principles and standards that support good practice in delivering and embedding participatory and deliberative processes, which are widely understood and followed; and
- **Democratic innovations** – There is continuous learning and innovation to improve democracy and related practice.

Our vision and mission support our core charitable objectives, which are:

- To advance education for the public benefit in methods and processes of public participation; and
- To promote good citizenship for the public benefit by encouraging and facilitating participation by the public in democratic and decision-making processes, with an intended outcome of enabling people to develop their capacities, help meet their needs and participate more fully in society.

In shaping our objectives for the year, and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit.

#### Activities, achievements and performance

Throughout the year Involve has continued to work with decision makers across the UK to support public involvement in the decisions that affect their lives. The public have been engaged in thousands of hours of learning, deliberating, making recommendations and holding decision makers to account. Alongside this, we have continued to develop our strategic functions with each function having a new set of KPIs aligned to strategy in order for trustees to have clear, measurable indicators against which progress towards our mission can be reviewed.

During the year, we have delivered some innovative and strategically important projects bringing voices of the public into new spaces and increasing participation and the use of deliberative methods. Our annual report published on our website provides greater depth insight into our work and achievements, and a flavour of our projects undertaken this year are described here:

## **The Involve Foundation**

### **Report of the trustees**

#### **For the year ended 31 March 2024**

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##### **Waltham Forest Citizens' assembly on the future of neighbourhood policing**

Waltham Forest Council wanted to ensure that all its communities have a stronger voice in how local policing is delivered. This is why they held a citizens' assembly to hand power to a representative group of local people to deliberate and make recommendations on how neighbourhood policing can be improved. These recommendations will shape how the local police work in neighbourhoods in Waltham Forest. The council will also use the recommendations to improve their engagement with the police so that they can better support residents.

The Assembly took place across three weekends in February and March 2024. There were 50 Assembly Members recruited through sortition to reflect the population of Waltham Forest in terms areas such as their age, gender, ethnicity, whether or not they have a disability, and where in the borough they live.

The People's Plan for Nature set out in 2022 to be the UK's biggest ever conversation about the future of nature. Commissioned by RSPB, WWF and the National Trust, the project adopted a participatory model as a way to build a public mandate for a series of recommendations to protect and restore nature including the role of National and Local Government, Businesses, Charities and NGOs and Individuals and communities.

The council worked closely with the local Metropolitan Police, Involve and the Sortition Foundation to design and deliver the assembly, which was shaped by communities. An Advisory Board made up of community leaders and national experts met regularly to input into the assembly plans, advising on areas such the topics the assembly considered, what information was presented to the assembly by whom, and the engagement that took place around the assembly.

Waltham Forest Council also undertook extensive engagement in the run-up the assembly to ensure that local communities play a key role in shaping the citizens' assembly, in terms of the areas it looks at and the information given to it. Their plans included youth engagement, community conversations and focus groups to hear from communities across the borough.

The project shows how deliberative approaches can successfully be applied with insights from the public ensuring communities have the opportunity to shape and influence the decisions that affect their lives.

##### **The UK Democracy Network: making UK democracy actors greater than the sum of their parts**

In 2021 Involve was awarded a three-year grant from the Joseph Rowntree Reform Trust and the Joseph Rowntree Charitable Trust to set up the Democracy Network. The Network aims to build a democracy in the UK fit for the 21st century, where people have more influence over the decisions that affect their lives, more power and resources to improve their communities and more ability to elect and hold politicians and governments to account.

In the year, the Democracy Network has continued to grow and flourish, the Network delivered its second annual Democracy Conference marking this shift and allowing people a major chance to connect, collaborate and celebrate.

It is also an example of how Involve is building on a strong existing culture of collaboration to develop collective, sector-wide efforts to strengthen our democracy.

## **The Involve Foundation**

### **Report of the trustees**

#### **For the year ended 31 March 2024**

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#### **Southampton climate assembly: How can citizens shape decisions about the future of transport and responses to climate change in Southampton**

At the end of 2023, Southampton City Council brought together 37 people from across the city in a citizens' assembly to answer the question: 'How do we ensure an accessible, affordable and connected transport system in the city, whilst reducing carbon emissions and meeting climate targets?'

The Southampton Citizens' Climate Assembly was set up as part of the council's commitment to work together with residents and businesses to tackle climate change. The council wanted to use the outputs of the assembly to inform its Local Transport Plan.

Southampton City Council commissioned the assembly alongside the University of Southampton and University of Oxford. They appointed Involve to independently design and facilitate the assembly and write a subsequent report about the findings.

Assembly members drafted wide ranging recommendations covering transport infrastructure, accessibility, affordability, safety and education. The recommendations will be used by the council to inform the development of the next iteration of the Local Transport Plan.

#### **Fundraising practices**

Involve raises its funds through grant and consultancy funding, and to a much lesser degree from donations. We do not proactively solicit funding from members of the public, and we are not registered with the Fundraising Regulator.

#### **Financial review**

Our fundraising this year has featured major projects including the long-running Sciencewise programme, the Democracy Network, Southampton Climate assembly and the Future Grenfell support programme. We have also secured significant additional funding for major projects into 2024/25 including the Thriving Places programme which means that a significant portion of our funding needs for 2024/25 have been secured before the year commences.

At 31 March 2024 Involve had total funds of £496k (2023: £826k), of which £398k (2023: £412k) were unrestricted and designated funds with restricted funds of £98k (2023: £415k). Historically, Involve's funding has come from a mix of contracts and restricted grants, with limited core funding. Our core funding, since 2017, has come from the Joseph Rowntree Charitable Trust, and in 2021 we successfully applied for a further three years of core funding from JRCT, of £150k. Most of our income continues to come from contracts and grants, and we expect this to continue.

There has been a gradual shift in our funding sources over recent years with a greater proportion of our income coming from restricted grants, this is a trend we expect to continue as we make a deliberate choice to apply for more longer term programmatic grant funding to compliment the more short term consultancy contracts. It is envisaged that this shift will aide the long term financial planning and sustainability of Involve as well as giving greater choice over the work we do, ensuring that our work is originated by Involve to further our mission alongside responsive bidding for consultancy projects.

## **The Involve Foundation**

### **Report of the trustees**

#### **For the year ended 31 March 2024**

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During the year, we have seen a modest growth in our team. This has included additional posts providing additional capacity for Involve to undertake its work and have greater impact reflecting the volume of new projects we are delivering. We have re-configured our pricing model to ensure that the full costs of running the organisation are recovered through our grant funded and consultancy work. These changes, seen in 2023/24 put us on a good footing to move forwards into 2024/25 with increased capacity and confidence to achieve fundraising targets.

#### **Reserves policy**

Involve's reserves are made up of the balances with the General Fund and Stability Designated Funds. The Stability Designated fund is designed to ensure that Involve has sufficient funds for an orderly wind down of the charity in the event of financial difficulties. The total of the General fund and Stability fund stood at £398k (2023 £392k).

The reserves policy is for Involve to have between 3 and 6 months of Operating expenses within these funds. For the forthcoming year, this is between £350,000 and £700,000. As our operating expenses have increased due to the growth in our capacity described above, the level of reserve needed to meet this policy has increased. Current reserves are therefore towards the lower end of this range, for 2024/25 we have set a budget that includes a plan to grow our reserves with the intention of reaching a level equivalent to 6 months operating expenses over a 3-year period.

#### **Going concern**

The trustees consider that Involve will continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved, for the following reasons:

- Involve holds cash reserves (including current asset investments) at 31 March 2024 of £247k and total unrestricted funds of £398k;
- Budget for 2024/25 is based upon generating a contribution to salary costs and overheads of £2.1m from our work. At 31st March 2024, a total of £1.2m of this work had already been secured with a further £583k in the pipeline;
- Involve's successful track record of securing and maintaining funding gives trustees some assurance that we will be able to continue to secure a pipeline of funding, and we continue to have opportunities in our pipeline. Trustees are also cognisant of the squeeze on public spending, and the risks that this presents to our future funding. Part of our funding strategy is to continue to build our capacity to originate work; we already do this well (for example, the Local Climate Engagement programme and continued recommissioning of the UKRI Sciencewise programme) and have plans to extend this further, in particular by focusing on thematic areas such as data and climate as well as on democratic innovation in general;
- We will manage any demands for increased capacity to deliver projects in ways that minimise the on-going liability for costs, for example by engaging additional staff on short-term contracts or by drawing on our pool of associates. Our pool of associates has grown over the last year, and this has enabled us to successfully deliver another busy year of projects and programmes;
- Trustees will be keeping our funding pipelines, as well as budget performance, under careful scrutiny through the year ahead; and
- We have very well-established and real-time cash flow projections, which include trigger points to enable us to spot and manage any potential insolvency.

The trustees therefore consider it appropriate to adopt the going concern basis for the preparation of the accounts, as detailed in note 1(b) to the financial statements.

## The Involve Foundation

### Report of the trustees

#### For the year ended 31 March 2024

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#### Principal risks and uncertainties

Involve has a risk register, integrated with our Business Plan, which is actively managed by both the management team and by trustees. The detailed strategic risk register is a standing item on the Finance & Risk Subcommittee's agenda, and is reported by exception to the full Board.

Our principal risks and uncertainties, and the steps we take to manage them, are outlined below:

- **Involve reputation and position around power and privilege** – risk that we do not sufficiently address issues around power and privilege in our work, so we lose our ability to shift power, genuinely, in practice. Risk that we "don't know what we don't know", and also a risk that strong candidates do not see us as the most innovative place to work;
- **Governance risk** - risk that number of trustees reduces or that we don't plan for succession for key governance roles as terms of office come to an end;
- **Board structure and approach not suited to emerging context** - risk that governance models fall behind others in the sector especially around attitudes to power & privilege and systemic change, which may adversely impact upon reputation. Risk that staff team feel greater sense of disconnect from the board and the organisational governance structures; and
- **Involve reputation and position is not sufficiently established to advise a new government to create the model we would like to see** – risk that we are not considered close enough to powerful institutions to be able to shift power in practice. NB the new government is primarily an opportunity, so the "risk" is in many ways the risk of missing an opportunity.

#### Future plans

There is a growing recognition that our current model of democracy is not fit for purpose, and people are increasingly looking for ways to make it better. Our work demonstrates how. Over the coming years we plan to accelerate the work we have started to demonstrate how a different type of democracy is possible. We want to seize the current malcontent and channel it into creating change in a positive direction.

We have long had a reputation for designing and delivering world class participatory and deliberative decision-making processes, but we are clear that this is not enough to achieve the scale of change that is required. Our strategy in recent years has been to build our advocacy and communications capacity, and to build external networks, in order to shift the narrative about democracy and embed the principles of openness, participation and deliberation within institutions. We also broadened our strategy to cover capacity building and standard setting so that organisations and practitioners are helped to make that shift to a better democracy.

During 2023/24 we have been refining our strategy and linking to operational Key Performance Indicators to make the link between our strategy objectives with outputs and deliverables within our 3 main functions and we have ongoing internal work to develop a new impact framework to better capture and track the impacts from our work.

In terms of Involve's confirmed programmes for 2024/25, these include the ongoing delivery of the Sciencewise programme for UK Research and Innovation, The UK Democracy Network, and two new significant projects – the National Lottery funded School for Everyday Democracy and the Thriving Places project for Innovate UK.

## **The Involve Foundation**

### **Report of the trustees**

#### **For the year ended 31 March 2024**

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##### **Structure, governance and management**

Involve is a charitable company limited by guarantee. It was incorporated on 9 January 2006 and registered as a charity on 15 July 2009. We also registered as a charity with the Office of the Scottish Charity Regulator on 10 April 2017. Involve's Memorandum of Association establishes the objects and powers of the charitable company, which is governed under its Articles of Association.

Involve has a Board of Trustees who meet every quarterly and are responsible for the strategic direction, finances and policy of Involve. Our Articles of Association allows us to have up to 15 trustees. At 31 March 2024 there were 9 trustees, with a range of experience, skills and knowledge relevant to Involve's mission. The company Secretary (who is Involve's Chief Executive Officer) also sits on the Board but has no voting rights. Other staff also attend the Board as required. The Board has two sub-committees, a Finance & Risk sub-committee and an Advocacy & Communications sub-committee. The board intends to develop sub-committees in 2024/25 for its other functions – Capacity Building & Standards and Innovation & Practice.

Responsibility for the day to day management of the organisation is delegated to the Chief Executive Officer. Sarah Castell, CEO, was appointed in September 2021.

The CEO is supported by the senior management team, comprising:

- Sarah Castell, Chief Executive Officer;
- Calum Green, Director of Advocacy & Communications;
- Carly Walker-Dawson, Director of Capacity Building & Standards;
- Gareth Bridges, Director of Finance & Support Services; and
- Stephanie Draper, Director of Innovation & Practice.

##### **Recruitment and appointment of trustees**

The directors of the company are also charity trustees for the purposes of charity law and under the company's articles are known as the trustees. Trustees are appointed for an initial period of three years by resolution of the trustees. This is renewable for a further term of three years. Trustees who have served six continuous years must leave and remain out of office for a period of one year unless the trustees resolve that it is in the best interests of Involve for that person to continue to serve as a trustee.

Due to the nature of Involve's work, which is oriented towards participation, advocacy, democratic practice, and building capacity, the trustees have agreed that suitably experienced individuals are required to exercise adequate governance. Trustees identify potential new Board members through relevant networks and contacts and by open recruitment, followed by interview. When appointing new members, trustees look for a commitment to Involve's vision and mission and attempt to achieve a balance of skills and experience on the Board.

##### **Trustee induction and training**

All new trustees are provided with a pack of information about governance, management and the work of Involve. This pack includes key financial and governance documents. In addition, all new trustees attend a short training session with the Chief Executive Officer or Director of Finance and Support Services. The purpose of this session is to familiarise them with the charity, its purpose, structure, financing and activities, as well as the role of a Board member.



## **The Involve Foundation**

### **Report of the trustees**

#### **For the year ended 31 March 2024**

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##### **Related parties and relationships with other organisations**

Involve is a small organisation and, although we have a strong set of skills and experiences amongst our staff and Associates, we partner with other organisations and individuals on a significant proportion of our work. This partnering includes work where we are the lead organisation in a partnership as well as subcontracting by us or to us.

A full list of our funders in 2023/24, and details of our Associates and partner organisations, is available on our website: <https://www.involve.org.uk/>.

Involve has an established conflicts of interest policy for trustees. Trustees, and senior management staff, are required to complete an annual declaration of interests. Declaring interests is a standing item at the start of all Board and subcommittee meeting agendas. The policy outlines how any interests are then handled at the meeting, guided by the overall principle that trustees should not be able to unduly influence decision-making on issues where they have an interest. Note 17 in the attached notes to the financial statements provides details of related party transactions.

##### **Remuneration policy for key management personnel**

Involve's pay policy and pay scales are approved by trustees. Pay progression for all staff at involve is considered within the annual appraisal process including for key management personnel.

##### **Statement of responsibilities of the trustees**

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

## **The Involve Foundation**

### **Report of the trustees**

#### **For the year ended 31 March 2024**

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The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

#### **Auditors**

Godfrey Wilson Limited were re-appointed as auditors to the charitable company during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 5 December 2024 and signed on their behalf by



Ed Cox, Chair

## **Independent auditors' report**

### **To the members and the trustees of**

#### **The Involve Foundation**

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#### **Opinion**

We have audited the financial statements of The Involve Foundation (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, balance sheet, statement of cashflows and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 7 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

## **Independent auditors' report**

### **To the members and the trustees of**

#### **The Involve Foundation**

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In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

#### **Responsibilities of the trustees**

As explained more fully in the trustees' responsibilities statement set out in the trustees' report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## **Independent auditors' report**

### **To the members and the trustees of**

#### **The Involve Foundation**

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##### **Our responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The procedures we carried out and the extent to which they are capable of detecting irregularities, including fraud, are detailed below:

(1) We obtained an understanding of the legal and regulatory framework that the charity operates in, and assessed the risk of non-compliance with applicable laws and regulations. Throughout the audit, we remained alert to possible indications of non-compliance.

(2) We reviewed the charity's policies and procedures in relation to:

- Identifying, evaluating and complying with laws and regulations, and whether they were aware of any instances of non-compliance;
- Detecting and responding to the risk of fraud, and whether they were aware of any actual, suspected or alleged fraud; and
- Designing and implementing internal controls to mitigate the risk of non-compliance with laws and regulations, including fraud.

(3) We inspected the minutes of trustee meetings.

(4) We enquired about any non-routine communication with regulators and reviewed any reports made to them.

(5) We reviewed the financial statement disclosures and assessed their compliance with applicable laws and regulations.

(6) We performed analytical procedures to identify any unusual or unexpected transactions or balances that may indicate a risk of material fraud or error.

(7) We assessed the risk of fraud through management override of controls and carried out procedures to address this risk. Our procedures included:

- Testing the appropriateness of journal entries;
- Assessing judgements and accounting estimates for potential bias;
- Reviewing related party transactions; and
- Testing transactions that are unusual or outside the normal course of business.

## **Independent auditors' report**

### **To the members and the trustees of**

#### **The Involve Foundation**

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Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. Irregularities that arise due to fraud can be even harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

#### **Use of our report**

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of part 16 of the Companies Act 2006, and to the charity's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*Alison Godfrey*

Date: 5 December 2024

**Alison Godfrey FCA**  
**(Senior Statutory Auditor)**

For and on behalf of:

**GODFREY WILSON LIMITED**

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

**The Involve Foundation**

**Statement of financial activities (incorporating an income and expenditure account)**

**For the year ended 31 March 2024**

	Note	Restricted £	Unrestricted £	2024 Total £	2023 Total £
<b>Income from:</b>					
Donations		4,857	12,311	<b>17,168</b>	4,816
Charitable activities	3	425,508	1,487,869	<b>1,913,377</b>	2,251,510
Other trading activities	4	-	1,333	<b>1,333</b>	5,750
Investment income		-	4,403	<b>4,403</b>	1,462
<b>Total income</b>		<u>430,365</u>	<u>1,505,916</u>	<u><b>1,936,281</b></u>	<u>2,263,538</u>
<b>Expenditure on:</b>					
Raising funds		-	124,102	<b>124,102</b>	111,629
Charitable activities		<u>698,136</u>	<u>1,444,561</u>	<u><b>2,142,697</b></u>	<u>2,042,864</u>
<b>Total expenditure</b>	5	<u>698,136</u>	<u>1,568,663</u>	<u><b>2,266,799</b></u>	<u>2,154,493</u>
<b>Net income / (expenditure)</b>		(267,771)	(62,747)	<b>(330,518)</b>	109,045
Transfers between funds		<u>(49,382)</u>	<u>49,382</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>	7	(317,153)	(13,365)	<b>(330,518)</b>	109,045
<b>Reconciliation of funds:</b>					
Total funds brought forward		<u>414,760</u>	<u>411,540</u>	<u><b>826,300</b></u>	<u>717,255</u>
<b>Total funds carried forward</b>		<u><u>97,607</u></u>	<u><u>398,175</u></u>	<u><u><b>495,782</b></u></u>	<u><u>826,300</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 15 to the accounts.

## The Involve Foundation

### Balance sheet

As at 31 March 2024

	Note	£	2024 £	2023 £
<b>Fixed assets</b>				
Tangible assets	10		7,668	5,972
<b>Current assets</b>				
Debtors	11	498,253		399,641
Current asset investments		104,462		80,059
Cash at bank and in hand		<u>142,368</u>		<u>639,598</u>
		745,083		1,119,298
<b>Liabilities</b>				
Creditors: amounts falling due within 1 year	12	<u>(256,969)</u>		<u>(298,970)</u>
<b>Net current assets</b>			<u>488,114</u>	<u>820,328</u>
<b>Net assets</b>	14		<u><u>495,782</u></u>	<u><u>826,300</u></u>
<b>Funds</b>	15			
Restricted funds			97,607	414,760
Unrestricted funds				
Designated funds			99,748	98,748
General funds			<u>298,427</u>	<u>312,792</u>
<b>Total charity funds</b>			<u><u>495,782</u></u>	<u><u>826,300</u></u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 5 December 2024 and signed on their behalf by



Ed Cox, Chair



## The Involve Foundation

### Statement of cash flows

For the year ended 31 March 2024

	2024 £	2023 £
<b>Cash used in operating activities:</b>		
Net movement in funds	(330,518)	109,045
<i>Adjustments for:</i>		
Depreciation charges	4,343	3,454
Decrease / (increase) in debtors	(98,612)	43,384
Decrease in creditors	(42,001)	(12,500)
<b>Net cash provided by / (used in) operating activities</b>	<b>(466,788)</b>	<b>143,383</b>
<b>Cash flows from investing activities:</b>		
Purchase of tangible fixed assets	(6,039)	(5,726)
<b>Net cash used in investing activities</b>	<b>(6,039)</b>	<b>(5,726)</b>
<b>Increase / (decrease) in cash and cash equivalents in the year</b>	<b>(472,827)</b>	<b>137,657</b>
Cash and cash equivalents at the beginning of the year	719,657	582,000
<b>Cash and cash equivalents at the end of the year</b>	<b>246,830</b>	<b>719,657</b>

The charity has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

<b>Cash and cash equivalents:</b>	2024 £	2023 £
Analysed as:		
Cash at bank and in hand	142,368	639,598
Current asset investments	104,462	80,059
	<b>246,830</b>	<b>719,657</b>

## The Involve Foundation

### Notes to the financial statements

For the year ended 31 March 2024

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#### 1. Accounting policies

##### a) General information and basis of preparation

The Involve Foundation is a charitable company limited by guarantee registered both in England and Wales and in Scotland. The registered office address is Oxford House, Derbyshire Street, London, E2 6HG.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Involve Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

##### b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern. Trustees continue to keep the financial sustainability of Involve under careful scrutiny to ensure long term viability. This includes reviewing fund balances, cashflow projections and the pipeline of funding opportunities at each meeting of the finance and risk subcommittee. These indicators provide confidence that Involve remains a going concern.

##### c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of provision of consultancy services is deferred until criteria for income recognition are met.

##### d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

## The Involve Foundation

### Notes to the financial statements

#### For the year ended 31 March 2024

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#### 1. Accounting policies (continued)

##### e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

##### f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

##### g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

##### h) Grants payable

Grants which have been authorised and paid are included as expenditure in the Statement of Financial Activities. Grants which have been authorised but not yet paid are accrued in the balance sheet and are included within creditors falling due within one year or after one year (as appropriate).

##### i) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities on the following basis, which is an estimate of staff time spent on activities:

	2024	2023
Raising funds	8%	10%
Charitable activities	92%	90%

##### j) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Website	3 years straight line basis
Computer and office equipment	3 years straight line basis

##### k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

## The Involve Foundation

### Notes to the financial statements

For the year ended 31 March 2024

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#### 1. Accounting policies (continued)

##### l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### m) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

##### n) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

##### o) Pension costs

The company operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

##### p) Foreign currency transactions

Transactions in foreign currencies are translated at rates prevailing at the date of the transaction. Balances denominated in foreign currencies are translated at the rate of exchange prevailing at the year end.

##### q) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are depreciation as described in note 1(j).

The Involve Foundation

Notes to the financial statements

For the year ended 31 March 2024

2. Prior period comparatives

	Restricted £	Unrestricted £	2023 Total £
<b>Income from:</b>			
Donations	-	4,816	4,816
Charitable activities	746,123	1,505,387	2,251,510
Other trade income	-	5,750	5,750
Investment income	-	1,462	1,462
<b>Total income</b>	<b>746,123</b>	<b>1,517,415</b>	<b>2,263,538</b>
<b>Expenditure on:</b>			
Raising funds	-	111,629	111,629
Charitable activities	493,426	1,549,438	2,042,864
<b>Total expenditure</b>	<b>493,426</b>	<b>1,661,067</b>	<b>2,154,493</b>
<b>Net income / (expenditure)</b>	<b>252,697</b>	<b>(143,652)</b>	<b>109,045</b>
Transfers between funds	306	(306)	-
<b>Net movement in funds</b>	<b>253,003</b>	<b>(143,958)</b>	<b>109,045</b>

3. Income from charitable activities

	Restricted £	Unrestricted £	2024 Total £
Grant income*	425,508	100,000	525,508
Consulting income	-	1,342,920	1,342,920
Training income	-	44,949	44,949
<b>Total income from charitable activities</b>	<b>425,508</b>	<b>1,487,869</b>	<b>1,913,377</b>
<b>Prior period comparative:</b>			
	Restricted £	Unrestricted £	2023 Total £
Grant income*	746,123	60,000	806,123
Consulting income	-	1,409,347	1,409,347
Training income	-	36,040	36,040
<b>Total income from charitable activities</b>	<b>746,123</b>	<b>1,505,387</b>	<b>2,251,510</b>

\* Included within unrestricted grants is £100,000 (2023: £60,000) of funding received from the Joseph Rowntree Charitable Trust as contributions to core costs.

**The Involve Foundation**

**Notes to the financial statements**

**For the year ended 31 March 2024**

**4. Income from other trading activities**

	<b>2024</b>	2023
	£	£
Sponsorship income	<u><b>1,333</b></u>	<u>5,750</u>

All income from other trading activities in the current period was unrestricted.

**5. Total expenditure**

	Raising funds £	Charitable activities £	Support and governance costs £	<b>2024 Total</b> £
Direct costs	-	755,933	-	<b>755,933</b>
Grants payable (note 6)	-	51,794	-	<b>51,794</b>
Staff costs (note 8)	62,038	706,885	477,251	<b>1,246,174</b>
Other staff costs	-	-	43,636	<b>43,636</b>
Premises costs	-	-	46,441	<b>46,441</b>
Office and IT costs	-	-	46,202	<b>46,202</b>
Other costs	6,942	-	62,018	<b>68,960</b>
Trustee meeting costs	-	-	1,209	<b>1,209</b>
Audit fees	-	-	6,450	<b>6,450</b>
<b>Sub-total</b>	<u>68,980</u>	<u>1,514,612</u>	<u>683,207</u>	<u><b>2,266,799</b></u>
Allocation of support and governance costs	<u>55,122</u>	<u>628,085</u>	<u>(683,207)</u>	<u>-</u>
<b>Total expenditure</b>	<u><b>124,102</b></u>	<u><b>2,142,697</b></u>	<u><b>-</b></u>	<u><b>2,266,799</b></u>

Total governance costs were £24,818 (2023: £21,148).

**The Involve Foundation**

**Notes to the financial statements**

**For the year ended 31 March 2024**

**5. Total expenditure (continued)**

**Prior period comparative**

	Raising funds £	Charitable activities £	Support and governance costs £	2023 Total £
Direct costs	-	935,401	-	935,401
Grants payable (note 6)	-	57,609	-	57,609
Staff costs (note 8)	43,566	406,253	474,832	924,651
Other staff costs	-	-	8,720	8,720
Premises costs	-	-	43,669	43,669
Office and IT costs	-	-	40,529	40,529
Other costs	4,883	-	75,083	79,966
Trustee meeting costs	-	-	3,353	3,353
Audit fees	-	-	6,150	6,150
Bad debt	-	54,445	-	54,445
Sub-total	48,449	1,453,708	652,336	2,154,493
Allocation of support and governance costs	63,180	589,156	(652,336)	-
Total expenditure	<u>111,629</u>	<u>2,042,864</u>	<u>-</u>	<u>2,154,493</u>

**6. Grants payable**

	<b>2024</b> £	2023 £
<i>Grants paid to institutions:</i>		
Shared Future CIC	<b>16,515</b>	38,658
UK100	<b>30,209</b>	9,379
Climate Outreach	<b>5,070</b>	4,572
Original Content London	-	5,000
	<u><b>51,794</b></u>	<u>57,609</u>

No grants were paid to individuals, and no support costs have been allocated to grant-making activities.

## The Involve Foundation

### Notes to the financial statements

#### For the year ended 31 March 2024

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#### 7. Net movement in funds

This is stated after charging:

	<b>2024</b>	2023
	£	£
Depreciation	<b>4,343</b>	3,454
Operating lease payments	<b>47,562</b>	41,887
Trustees' remuneration	<b>Nil</b>	Nil
Trustees' reimbursed expenses	<b>676</b>	3,353
Auditors' remuneration:		
▪ Statutory audit (excluding VAT)	<b>6,450</b>	6,150
▪ Other services	<b>9,530</b>	7,613

Trustees' reimbursed expenses in the current year relate to payments made to 4 trustees for reimbursed meeting, accommodation and travel expenses (2023: 6).

In common with other charities of our size and nature we use our auditors to assist with the preparation of the financial statements and to prepare and submit returns to the tax authorities. Our auditors have also provided bookkeeping and payroll services to the charity during the year.

#### 8. Staff costs and numbers

Staff costs were as follows:

	<b>2024</b>	2023
	£	£
Salaries and wages	<b>1,076,964</b>	800,153
Social security costs	<b>114,367</b>	84,892
Pension costs	<b>54,843</b>	39,606
	<b>1,246,174</b>	924,651

The key management personnel of the charitable company comprise of the CEO and Directors. The total employee benefits of the key management personnel were £242,864 (2023: £226,181).

Salaries and wages costs include termination payments of £4,678 paid during the year.

The average number of employees during the year was as follows:

	<b>2024</b>	2023
	No.	No.
Average head count	<b>24.7</b>	19.6



## The Involve Foundation

### Notes to the financial statements

#### For the year ended 31 March 2024

#### 8. Staff costs and numbers (continued)

The number of higher paid employees was:	<b>2024</b>	2023
	<b>No.</b>	No.
£60,001 - £70,000	1	-
£70,001 - £80,000	1	-
£80,001 - £90,000	-	1
£90,001 - £100,000	<u>1</u>	<u>-</u>

#### 9. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

#### 10. Tangible fixed assets

	Website £	Computer and office equipment £	Total £
<b>Cost</b>			
At 1 April 2023	10,471	15,340	<b>25,811</b>
Additions in year	<u>-</u>	<u>6,039</u>	<b>6,039</b>
At 31 March 2024	<u>10,471</u>	<u>21,379</u>	<b>31,850</b>
<b>Depreciation</b>			
At 1 April 2023	10,471	9,368	<b>19,839</b>
Charge for the year	<u>-</u>	<u>4,343</u>	<b>4,343</b>
At 31 March 2024	<u>10,471</u>	<u>13,711</u>	<b>24,182</b>
<b>Net book value</b>			
<b>At 31 March 2024</b>	<u>-</u>	<u>7,668</u>	<b>7,668</b>
At 31 March 2023	<u>-</u>	<u>5,972</u>	<b>5,972</b>

#### 11. Debtors

	<b>2024</b>	2023
	<b>£</b>	£
Trade debtors	<b>374,851</b>	395,090
Bad debt provision	-	(54,445)
Prepayments	<b>12,729</b>	2,654
Accrued income	<b>110,673</b>	56,342
Other debtors	<u>-</u>	<u>-</u>
	<b>498,253</b>	<b>399,641</b>

The Involve Foundation

Notes to the financial statements

For the year ended 31 March 2024

12. Creditors : amounts due within 1 year

	2024 £	2023 £
Trade creditors	77,773	98,374
Accruals	42,268	52,768
Other taxation and social security	119,389	113,676
Deferred income (see note 13)	-	29,600
Other creditors	17,539	4,552
	<u>256,969</u>	<u>298,970</u>

13. Deferred income

	2024 £	2023 £
At 1 April 2023	29,600	19,900
Released during the year	(29,600)	(19,900)
Deferred during the year	-	29,600
	<u>-</u>	<u>29,600</u>
At 31 March 2024	<u>-</u>	<u>29,600</u>

Deferred income comprises consultancy income received in advance of work being delivered.

14. Analysis of net assets between funds

	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	-	-	7,668	7,668
Current assets	97,607	99,748	547,728	745,083
Current liabilities	-	-	(256,969)	(256,969)
	<u>97,607</u>	<u>99,748</u>	<u>298,427</u>	<u>495,782</u>
<b>Net assets at 31 March 2024</b>	<u>97,607</u>	<u>99,748</u>	<u>298,427</u>	<u>495,782</u>

Prior period comparatives

	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	-	-	5,972	5,972
Current assets	414,760	98,748	657,654	1,119,298
Current liabilities	-	-	(298,970)	(298,970)
	<u>414,760</u>	<u>98,748</u>	<u>312,792</u>	<u>826,300</u>
Net assets at 31 March 2023	<u>414,760</u>	<u>98,748</u>	<u>312,792</u>	<u>826,300</u>

**The Involve Foundation**

**Notes to the financial statements**

**For the year ended 31 March 2024**

**15. Movements in funds**

	At 1 April 2023 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2024 £
<b>Restricted funds</b>					
Forum for the Future Just Transitions	14,881	-	(14,881)	-	-
Just Transitions additional	40,971	-	(40,971)	-	-
Climate Assembly Evaluation - European Climate Foundation	3,599	-	(3,599)	-	-
Network for Democracy	213,914	113,794	(305,355)	-	<b>22,353</b>
Local Engagement on Climate Change	107,877	50,000	(97,652)	(45,261)	<b>14,964</b>
Rebooting Online Public Dialogue	19,409	15,000	(34,409)	-	-
UK OGN impact strategy	3,766	-	(3,766)	-	-
Riverwoods	(2,175)	48,750	(53,348)	-	<b>(6,773)</b>
GLA Civic Data Innovation Challenge	7,735	1,500	(5,114)	(4,121)	-
ECF KNOCA Innovations in Local Climate Authorities	(476)	4,667	(4,191)	-	-
UPPERNet Climate Summit	5,259	5,985	(11,244)	-	-
Fellowship on impact of citizen's assemblies	-	23,587	(12,275)	-	<b>11,312</b>
UK OGN Co-ordination 2023	-	6,000	(5,866)	-	<b>134</b>
Our Zero Selby follow up	-	7,500	(1,411)	-	<b>6,089</b>
Positive Low Energy Futures	-	40,000	(34,259)	-	<b>5,741</b>
English Devolution Call to Action	-	19,688	(6,706)	-	<b>12,982</b>
Democracy Innovators Network	-	12,300	(4,030)	-	<b>8,270</b>
<b>Restricted funds carried forward</b>	<b>414,760</b>	<b>348,771</b>	<b>(639,077)</b>	<b>(49,382)</b>	<b>75,072</b>

The Involve Foundation

Notes to the financial statements

For the year ended 31 March 2024

15. Movements in funds (continued)

	At 1 April 2023 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2024 £
<b>Restricted funds carried forward (from above)</b>	414,760	348,771	(639,077)	(49,382)	75,072
NEF conditionality in Welfare	-	31,594	(29,647)	-	1,947
Local Engagement on Climate Change follow on project School for Everyday Democracy	-	50,000	(27,954)	-	22,046
	-	-	(1,458)	-	(1,458)
<b>Total restricted funds</b>	<b>414,760</b>	<b>430,365</b>	<b>(698,136)</b>	<b>(49,382)</b>	<b>97,607</b>
<b>Unrestricted funds</b>					
<i>Designated funds:</i>					
Stability fund	78,748	-	-	21,000	99,748
Advocacy and communications	20,000	-	-	(20,000)	-
<i>Total designated funds</i>	<b>98,748</b>	<b>-</b>	<b>-</b>	<b>1,000</b>	<b>99,748</b>
General funds	312,792	1,505,916	(1,568,663)	48,382	298,427
<b>Total unrestricted funds</b>	<b>411,540</b>	<b>1,505,916</b>	<b>(1,568,663)</b>	<b>49,382</b>	<b>398,175</b>
<b>Total funds</b>	<b>826,300</b>	<b>1,936,281</b>	<b>(2,266,799)</b>	<b>-</b>	<b>495,782</b>

**The Involve Foundation**

**Notes to the financial statements**

**For the year ended 31 March 2024**

**15. Movements in funds (continued)**

**Prior period comparative**

	At 1 April 2022 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2023 £
<b>Restricted funds</b>					
Distributed Dialogue on Data Sharing	17,425	5,030	(22,761)	306	-
Forum for the Future Just Transitions	-	20,189	(5,308)	-	14,881
Just Transitions additional	-	54,000	(13,029)	-	40,971
UK Citizens' Jury on Genome Editing - Wellcome Sanger Institute	31,101	10,952	(42,053)	-	-
Public Participation Capacity Building (Cross-border)	7,227	-	(7,227)	-	-
Climate Assembly Evaluation - European Climate Foundation	5,858	3,579	(5,838)	-	3,599
Network for Democracy	69,515	356,158	(211,759)	-	213,914
Local Engagement on Climate Change	30,631	210,000	(132,754)	-	107,877
SCA Network	-	13,500	(13,500)	-	-
Rebooting Online Public Dialogue	-	45,000	(25,591)	-	19,409
UK OGN impact	-	9,500	(5,734)	-	3,766
Riverwoods	-	-	(2,175)	-	(2,175)
GLA Civic Data	-	8,500	(765)	-	7,735
ECF KNOCA	-	4,270	(4,746)	-	(476)
UPPERNet Climate Summit	-	5,445	(186)	-	5,259
<b>Total restricted funds</b>	<b>161,757</b>	<b>746,123</b>	<b>(493,426)</b>	<b>306</b>	<b>414,760</b>

The Involve Foundation

Notes to the financial statements

For the year ended 31 March 2024

15. Movements in funds (continued)

Prior period comparative

	At 1 April 2022 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2023 £
<b>Total restricted funds (from above)</b>	<u>161,757</u>	<u>746,123</u>	<u>(493,426)</u>	<u>306</u>	<u>414,760</u>
<b>Unrestricted funds</b>					
<i>Designated funds:</i>					
Stability fund	57,748	-	-	21,000	78,748
Advocacy and communications	<u>80,000</u>	<u>-</u>	<u>-</u>	<u>(60,000)</u>	<u>20,000</u>
<i>Total designated funds</i>	<u>137,748</u>	<u>-</u>	<u>-</u>	<u>(39,000)</u>	<u>98,748</u>
General funds	<u>417,750</u>	<u>1,517,415</u>	<u>(1,661,067)</u>	<u>38,694</u>	<u>312,792</u>
<b>Total unrestricted funds</b>	<u>555,498</u>	<u>1,517,415</u>	<u>(1,661,067)</u>	<u>(306)</u>	<u>411,540</u>
<b>Total funds</b>	<u><u>717,255</u></u>	<u><u>2,263,538</u></u>	<u><u>(2,154,493)</u></u>	<u><u>-</u></u>	<u><u>826,300</u></u>

## The Involve Foundation

### Notes to the financial statements

#### For the year ended 31 March 2024

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#### 15. Movements in funds (continued)

##### Purposes of restricted funds

Forum for the Future Just  
Transitions

This grant from Friends Provident Charitable Foundation, sub granted to Involve from Forum for the Future enables us to work with Forum to support local economies by demonstrating community led fair transitions to net zero.

Just Transitions additional

This grant from forum for the future enables Involve to extend the reach of the programme to additional participants.

Climate Assembly Evaluation -  
European Climate Foundation

This grant from the European Climate Foundation enables Involve to commission additional evaluation of Climate Assembly UK to complement the evaluation commissioned separately by the UK Parliament.

Network for Democracy

These grants from the Joseph Rowntree Reform Trust, Joseph Rowntree Charitable Trust and the Open Society Foundation enables Involve to work collaboratively with a range of stakeholders to build a stronger UK democracy network.

Local Engagement on Climate  
Change

These grants from the Esmee Fairbairn Foundation and the Calouste Gulbenkian Foundation (UK branch) enables Involve to work with partner organisations to support local authorities to engage with their communities around climate change.

Rebooting Online Public Dialogue

This grant from the RSA enables Involve to trial experimental approaches to public dialogue.

UK OGN impact strategy

This grant from the Open Government Partnership enables Involve to co-develop medium term impact and resourcing strategies for the UK Open Government Network.

Riverwoods

This grant from the Scottish Wildlife Trust enables Involve to work with partner organisations to support local community engagement in the delivery of riparian woodland and healthy river systems in Scotland.

GLA Civic Data Innovation  
Challenge

This grant from the Greater London Authority enables Involve to develop a toolkit for identifying practice and impacts of deliberative and participatory engagement across London with local authorities.

ECF KNOCA Innovations in Local  
Climate Authorities

This grant from the European Climate Foundation enables Involve to develop a framework for collecting and collating knowledge on innovations on climate assemblies at sub-national level.

## The Involve Foundation

### Notes to the financial statements

#### For the year ended 31 March 2024

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#### 15. Movements in funds (continued)

##### Purposes of restricted funds (continued)

UPPERNet Climate Summit	This grant from Ashden Climate Outreach enables Involve to collaborate with partners to partake in a summit to unlock the potential for public engagement to help accelerate the reduction in carbon emissions.
Fellowship on impact of citizen's assemblies	This Grant from Oxford University enabled Involve to research and present evidence on the impact of citizen's assemblies.
UK OGN Co-ordination 2023	This grant from Open Government Partnership enables Involve to lead the co-ordination of the UK Open Government Network.
Our Zero Selby follow up	This grant from Up For Yorkshire enable Involve to support on-going engagement in the net zero project in Selby.
Positive Low Energy Futures	This grant form Lancaster university enables Involve to run a citizens panel on energy demand.
English Devolution Call to Action	This grant from JRSST-CT enabled Involve to develop proposals for how participatory and deliberative processes could improve accountability in English devolution.
Democracy Innovators Network	This Grant from St Stephen's Green Trust enables Involve to develop a Democracy Innovators Network across the island of Ireland.
NEF conditionality in Welfare	This grant from the New Economics Foundation has enabled Involve to undertake deliberative workshops to consider fairer solutions in the use of conditionality in the welfare system.
Local Engagement on Climate Change follow on project	These grants from the Esmee Fairbain Foundation and the Calouste Gulbenkian Foundation (UK branch) enables Involve to work with partner organisations to support local authorities to engage with their communities around climate
School for Everyday Democracy	This grant from the National Lottery enables Involve to support people to become Everyday Democracy champions, giving them the power, confidence, connections, skills, and opportunities required to affect the things that matter most to them.
Distributed Dialogue on Data Sharing	Funded by Wellcome and the London Borough of Camden (and initially by the Scottish Government), this project will pilot models of distributed, community-based dialogue, which will explore how the data sharing debate can be widened and sustained.



## The Involve Foundation

### Notes to the financial statements

#### For the year ended 31 March 2024

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#### 15. Movements in funds (continued)

##### Purposes of designated funds

UK Citizens' Jury on Genome Editing - Wellcome Sanger Institute	This grant from the Wellcome Sanger Institute enables Involve to run a Citizen's Jury in the UK as part of a global series of deliberations on genome editing.
Public Participation Capacity Building (Cross-border)	This grant from the Republic of Ireland's Department of Foreign Affairs enables Involve to help build capacity on public participation amongst local authorities on both sides of the Ireland/Northern Ireland border.
SCA Network	This grant from the Scottish Government enables Involve to form a members network of members from Scotland's Climate Assembly.
Stability fund	This fund enables Involve, if necessary, to close down the organisation in an orderly and honourable manner.
Advocacy and communications	This fund will be used to invest in Involve's Advocacy and Communications work, as part of Involve's new strategic focus.

##### Transfers between funds

The transfer from restricted funds to general funds represents expenditure that was incorrectly allocated to general funds in the prior year. The transfer between designated funds represents the trustees continued decision to increase the stability fund. The advocacy and communications fund was drawn down in 2023/2024.

##### Funds in deficit

All funds in deficit comprise restricted funds which have been spent in advance of the receipt of further income. All deficits are expected to be recovered in 2024/25.

#### 16. Operating lease commitments

The charity had operating leases at the year end with total future minimum lease payments as follows:

	<b>2024</b>	2023
	£	£
Amount falling due: Within 1 year	<u><b>44,524</b></u>	<u>42,405</u>

#### 17. Related party transactions

Ed Cox, a trustee, is the Executive Director for West Midlands Combined Authority (WMCA). WMCA have joined a project that Involve are running, and during the year WMCA paid £41,050 to Involve to plan the Net Zero panel workshops (2023: £33,216, for the provision of training and coaching). No amounts were outstanding at year end (2023: No amounts).

## The Involve Foundation

### Notes to the financial statements

#### For the year ended 31 March 2024

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##### 17. Related party transactions (continued)

Julie Mellor, trustee, is a Director of Demos. Demos paid Involve £nil (2023: £250) for conference sponsorship, and Involve paid Demos £3,600 (2023: £2,400) for conference drinks. No amounts were outstanding at year end (2023: No amounts).

Paul Braithwaite, trustee, is the European Regional Lead for the Open Government Network. During the year the charitable company received a grant for £9,488 (2023: £nil) from the Open Government Network, no amounts were outstanding at year end (2023: No amounts).

Sharon Squires, a trustee, is the Chair of Panels for the Home Office. The Home Office paid Involve £nil (2023: £16,965) for consultancy and project work under the terms of the contract. No amounts were outstanding at year end (2023: No amounts).

Hannah White, a trustee, is a Director of IFG Enterprises Limited. Involve paid IFG Enterprises Limited £nil (2023: £260) for catering at a board meeting and strategy workshop. No amounts were outstanding at year end (2023: No amounts).